



Fife Curling Centre



Financial Projections for the year ending 30th April 2011

Fife Curling Centre
Financial Projections for the year ending 30th April 2011



Sales Budget

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year	
Sales														
Profit Share	0	0	0	0	0	0	0	0	0	0	0	0	3500	3500
Ice Sales	0	0	0	0	9446	18887	18887	18887	18887	18887	18887	18887	9446	132214
Rents etc.	0	0	0	0	1781	1781	1781	1782	1781	1781	1781	1782	14250	
Advertising/Sponsorship	0	0	0	11000	0	0	0	0	0	0	0	0	11000	
Accessories Sales	0	0	0	0	375	375	375	375	375	375	375	375	3000	
	0	0	0	11000	11602	21043	21043	21044	21043	21043	21043	15103	163964	
Cost of Sales														
Profit Share	0	0	0	0	0	0	0	0	0	0	0	0	0	
Ice Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	
Rents etc.	0	0	0	0	0	0	0	0	0	0	0	0	0	
Advertising/Sponsorship	0	0	0	1000	0	0	0	0	0	0	0	0	1000	
Accessories Sales	0	0	0	0	188	188	188	188	188	188	188	188	1500	
	0	0	0	1000	188	188	188	188	188	188	188	188	2500	
Gross Margin														
Profit Share	0	0	0	0	0	0	0	0	0	0	0	0	3500	3500
Ice Sales	0	0	0	0	9446	18887	18887	18887	18887	18887	18887	18887	9446	132214
Rents etc.	0	0	0	0	1781	1781	1781	1782	1781	1781	1781	1782	14250	
Advertising/Sponsorship	0	0	0	10000	0	0	0	0	0	0	0	0	10000	
Accessories Sales	0	0	0	0	188	188	188	188	188	188	188	188	1500	
	0	0	0	10000	11415	20856	20856	20857	20856	20856	20856	14916	161464	

Fife Curling Centre
Financial Projections for the year ending 30th April 2011



Profit & Loss Account

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year	
Sales	0	0	0	11000	11602	21043	21043	21044	21043	21043	21043	21043	15103	163964
Cost of Sales	0	0	0	1000	188	188	188	188	188	188	188	188	188	2500
Direct Wages	2300	2300	2300	2300	4633	4633	4633	4633	4633	4633	4633	4633	4633	46264
Plant Energy Costs	0	0	0	950	950	950	950	950	950	950	950	950	950	8550
Heat - Ice hall	0	0	0	800	800	800	800	800	800	800	800	800	800	7200
Heat - Bar/Lounge	0	0	0	210	210	210	210	210	210	210	210	210	210	1890
Gross Margin	-2300	-2300	-2300	5740	4822	14263	14263	14264	14263	14263	14263	14263	8323	97560
Interest Received	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Development Officer Funding	0	0	0	0	1750	1750	1750	1750	1750	1750	1750	1750	1750	14000
Gross Profit	-2300	-2300	-2300	5740	6572	16013	16013	16014	16013	16013	16013	16013	10073	111560
Directors Salaries & NIC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Commission	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pension Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Admin Wages & NIC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Development Officer	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Stocktaking	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry & cleaning	0	0	0	0	125	125	125	125	125	125	125	125	125	1000
Postages	200	200	100	100	50	50	50	50	50	50	50	50	50	1000
Stationery	500	500	200	100	100	100	100	100	100	100	100	100	100	2100
Advertising	300	200	100	500	100	100	100	100	100	100	100	100	100	1900
Rent & rates	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Water rates	0	0	0	0	600	600	600	600	600	600	600	600	600	4800
Insurance	0	0	0	0	625	625	625	625	625	625	625	625	625	5000
Telephone	200	200	200	200	200	200	200	200	200	200	200	200	200	2400
Lighting - Bar & Ice hall	0	0	0	0	475	475	475	475	475	475	475	475	475	3800
Audit & Accountancy Fees	500	400	300	200	200	200	200	200	200	200	200	200	200	3000
Other Professional Fees	1000	1000	0	0	0	0	0	0	0	0	0	0	0	2000
Property Maintenance	0	0	0	0	210	210	210	210	210	210	210	210	210	1680
Equipment Maintenance	0	0	0	0	0	0	0	1000	0	0	0	0	1000	2000
Sundries	500	500	500	500	500	500	500	500	500	500	500	500	500	6000
Bad Debts	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bad Debt Provision	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Interest	0	0	0	0	100	69	9	0	0	0	0	0	0	178
Hire Purchase Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loan Interest	850	1696	1689	1682	1675	1668	1661	1654	1647	1640	1633	1626	1626	19122
Depreciation - Property	0	0	0	0	2041	2042	2041	2042	2041	2042	2041	2042	2041	16332
Depreciation - Fixtures & Fittings	0	0	0	0	1666	1667	1666	1667	1666	1667	1666	1667	1666	13332
Depreciation - Equipment	0	0	0	0	1803	1804	1803	1804	1803	1804	1803	1804	1803	14428
Depreciation - Office Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(Gain)/Loss on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4050	4696	3089	3282	10471	10435	10365	11352	10342	10338	10328	11324	100072	
Pre-Tax Profit/(Loss)	-6350	-6996	-5389	2458	-3899	5578	5647	4662	5671	5675	5685	-1251	11488	
Taxation	0	0	0	0	0	0	0	0	290	1192	1194	-263	2412	

After-Tax Profit/(Loss)

-6350

-6996

-5389

2458

-3899

5578

5647

4662

5381

4483

4491

-988

9076

Fife Curling Centre
Financial Projections for the year ending 30th April 2011



Cash Flow Statement

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year
Opening Balance	0	1537042	1527724	1520012	-17791	-16760	-6888	3771	13140	22515	32671	42647	0
Income													
Sales Income	0	0	0	11481	12110	21964	21964	21965	21964	21964	21964	15764	171137
Development Officer Funding	0	0	0	0	1750	1750	1750	1750	1750	1750	1750	1750	14000
Hire Purchase Finance	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Loan	291433	0	0	0	0	0	0	0	0	0	0	0	291433
Sports Scotland/Grants	1000000	0	0	0	0	0	0	0	0	0	0	0	1000000
Share Capital	250000	0	0	0	0	0	0	0	0	0	0	0	250000
Fixed Asset Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT Repayments				1418			720			186			2324
Interest Received	0	0	0	0	0	0	0	0	0	0	0	0	0
	1541433	0	0	12899	13860	23714	24434	23715	23714	23900	23714	17514	1728894
Payments													
Materials & Overheads	1931	4108	2509	4071	5906	6257	6257	6844	6844	6257	6257	6844	64086
Net Wages & Salaries	1610	1610	1610	1610	3243	3243	3243	3243	3243	3243	3243	3243	32385
Fixed Assets	0	0	0	1541433	0	0	0	0	0	0	0	0	1541433
Interest Payments					100	69	9						178
PAYE & NIC Payments	0	690	690	690	690	1390	1390	1390	1390	1390	1390	1390	12489
VAT Payments													0
Hire Purchase Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Loan Capital	0	1214	1214	1215	1214	1214	1215	1214	1214	1215	1214	1214	13357
Interest	850	1696	1689	1682	1675	1668	1661	1654	1647	1640	1633	1626	19122
Sports Scotland/Grant Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporation Tax Payments	0	0	0	0	0	0	0	0	0	0	0	0	0
	4391	9318	7712	1550702	12829	13841	13775	14345	14338	13745	13737	14317	1683050
Closing Balance	1537042	1527724	1520012	-17791	-16760	-6888	3771	13140	22515	32671	42647	45844	45844

Fife Curling Centre
Financial Projections for the year ending 30th April 2011



Balance Sheets

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Fixed Assets												
Property	0	0	0	1225000	1222959	1220917	1218876	1216834	1214793	1212751	1210710	1208668
Fixtures & Fittings	0	0	0	100000	98334	96667	95001	93334	91668	90001	88335	86668
Equipment	0	0	0	216433	214630	212826	211023	209219	207416	205612	203809	202005
Office Equipment	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	1541433	1535923	1530410	1524900	1519387	1513877	1508364	1502854	1497341
Current Assets												
Trade Debtors	0	0	0	0	0	0	0	0	0	0	0	0
Less: Bad Debt Provision	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0
Stock & WIP	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
Sundry Debtors & Prepaids	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000
Bank Balance	1537042	1527724	1520012	0	0	0	3771	13140	22515	32671	42647	45844
VAT Recoverable	700	1190	1418	299	716	720	4	183	186	4	8	446
	1540742	1531914	1524429	3299	3716	3720	6775	16323	25702	35674	45655	49290
Total Assets	1540742	1531914	1524429	1544732	1539639	1534130	1531675	1535710	1539579	1544038	1548509	1546631
Current Liabilities												
Bank Overdraft	0	0	0	17791	16760	6888	0	0	0	0	0	0
Trade Creditors	1969	1351	470	1739	2090	2090	2090	2678	2090	2090	2090	2678
Hire Purchase Creditor	0	0	0	0	0	0	0	0	0	0	0	0
PAYE & NIC Liability	690	690	690	690	1390	1390	1390	1390	1390	1390	1390	1390
Vat Payable	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Expenses	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000
	5659	5041	4160	23220	23240	13368	6480	7067	6480	6480	6480	7067
Loans/Grants												
Bank Loan	291433	290219	289005	287790	286576	285362	284147	282933	281719	280504	279290	278076
Sports Scotland/Grants	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000
Provisions												
Taxation	0	0	0	0	0	0	0	0	290	1481	2675	2412
Capital & Reserves												
Share Capital	250000	250000	250000	250000	250000	250000	250000	250000	250000	250000	250000	250000
Reserves	-6350	-13346	-18736	-16278	-20177	-14600	-8952	-4291	1090	5573	10064	9076
	243650	236654	231264	233722	229823	235400	241048	245709	251090	255573	260064	259076
	-1540742	-1531914	-1524429	-1544732	-1539639	-1534130	-1531675	-1535710	-1539579	-1544038	-1548509	-1546631
Total Liabilities	1540742	1531914	1524429	1544732	1539639	1534130	1531675	1535710	1539579	1544038	1548509	1546631



FIFE CURLING CENTRE

Financial Projections for the year ending 30th April 2012

Fife Curling Centre
Financial Projections for the year ending 30th April 2012



Sales Budget

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year	
Sales														
Profit Share	0	0	0	0	0	0	0	0	0	0	0	0	6000	6000
Ice Sales	0	0	0	0	9946	19887	19887	19887	19887	19887	19887	19887	9946	139214
Rents etc.	1725	1725	1725	1725	2181	1982	1981	1981	1981	1981	1981	1982	1981	22950
Advertising/Sponsorship	0	0	0	12700	150	150	150	150	150	150	150	150	150	13900
Accessories Sales	0	0	0	0	420	420	420	420	420	420	420	420	420	3360
	1725	1725	1725	14425	12697	22439	22438	22438	22438	22438	22439	18497	185424	
Cost of Sales														
Profit Share	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ice Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Rents etc.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Advertising/Sponsorship	0	0	0	1000	0	0	0	0	0	0	0	0	0	1000
Accessories Sales	0	0	0	0	210	210	210	210	210	210	210	210	210	1680
	0	0	0	1000	210	210	210	210	210	210	210	210	210	2680
Gross Margin														
Profit Share	0	0	0	0	0	0	0	0	0	0	0	0	6000	6000
Ice Sales	0	0	0	0	9946	19887	19887	19887	19887	19887	19887	19887	9946	139214
Rents etc.	1725	1725	1725	1725	2181	1982	1981	1981	1981	1981	1981	1982	1981	22950
Advertising/Sponsorship	0	0	0	11700	150	150	150	150	150	150	150	150	150	12900
Accessories Sales	0	0	0	0	210	210	210	210	210	210	210	210	210	1680
	1725	1725	1725	13425	12487	22229	22228	22228	22228	22228	22229	18287	182744	

After-Tax Profit/(Loss)

-14154

-13939

-13384

-1980

-3046

6700

6709

4613

6723

6727

6738

700

-7593

Fife Curling Centre
Financial Projections for the year ending 30th April 2012



Cash Flow Statement

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year
Opening Balance	44049	32834	22535	12730	16660	18490	29509	41049	50848	60654	72007	83062	44049
Income													
Sales Income	1800	1800	1800	15056	13252	23421	23420	23420	23420	23420	23421	19306	193536
Development Officer Funding	0	0	0	0	1750	1750	1750	1750	1750	1750	1750	1750	14000
Hire Purchase Finance	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Sports Scotland/Grants	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixed Asset Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT Repayments	551			1565			515			306			2937
Interest Received	0	0	0	0	0	0	0	0	0	0	0	0	0
	2351	1800	1800	16621	15002	25171	25685	25170	25170	25475	25171	21056	210473
Payments													
Materials & Overheads	5952	4428	3941	5034	5522	6508	6508	7742	7742	6508	6508	7742	74135
Net Wages & Salaries	3392	3392	3392	3392	3392	3392	3392	3392	3392	3392	3392	3392	40706
Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Payments													0
PAYE & NIC Payments	1390	1454	1454	1454	1454	1454	1454	1454	1454	1454	1454	1454	17382
VAT Payments													0
Hire Purchase Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Loan Capital	1214	1214	1214	1214	1214	1214	1214	1214	1214	1214	1214	1214	14568
Bank Loan Interest	1619	1611	1604	1597	1590	1583	1576	1569	1562	1555	1548	1541	18955
Sports Scotland/Grant Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Sports Scotland/Grant Capital Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporation Tax Payments	0	0	0	0	0	0	0	0	0	0	0	0	0
	13567	12099	11605	12691	13173	14151	14144	15371	15364	14123	14116	15343	165747
Closing Balance	32834	22535	12730	16660	18490	29509	41049	50848	60654	72007	83062	88775	88775

Fife Curling Centre
Financial Projections for the year ending 30th April 2012



Balance Sheets

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Fixed Assets												
Property	1206627	1204585	1202544	1200502	1198461	1196419	1194378	1192336	1190295	1188253	1186212	1184170
Fixtures & Fittings	85002	83335	81669	80002	78336	76669	75003	73336	71670	70003	68337	66670
Equipment	200202	198398	196595	194791	192988	191184	189381	187577	185774	183970	182167	180363
Office Equipment	0	0	0	0	0	0	0	0	0	0	0	0
	1491831	1486318	1480808	1475295	1469785	1464272	1458762	1453249	1447739	1442226	1436716	1431203
Current Assets												
Trade Debtors	0	0	0	0	0	0	0	0	0	0	0	0
Less: Bad Debt Provision	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0
Stock & WIP	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
Sundry Debtors & Prepaids	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000
Bank Balance	32834	22535	12730	16660	18490	29509	41049	50848	60654	72007	83062	88775
VAT Recoverable	572	1107	1565	130	536	515	0	326	306	0	0	478
	36405	26642	17295	19790	22025	33024	44049	54175	63960	75007	86062	92253
Total Assets	1528236	1512960	1498103	1495085	1491810	1497296	1502811	1507424	1511699	1517233	1522778	1523456
Current Liabilities												
Bank Overdraft	0	0	0	0	0	0	0	0	0	0	0	0
Trade Creditors	1394	1271	1012	1189	2174	2174	2174	3408	2174	2174	2174	3408
Hire Purchase Creditor	0	0	0	0	0	0	0	0	0	0	0	0
PAYE & NIC Liability	1454	1454	1454	1454	1454	1454	1454	1454	1454	1454	1454	1454
Vat Payable	0	0	0	0	0	0	21	0	0	21	41	0
Accrued Expenses	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000
	5848	5725	5466	5642	6628	6628	6649	7862	6628	6649	6669	7862
Loans/Grants												
Bank Loan	276862	275648	274434	273220	272006	270792	269578	268364	267150	265936	264722	263508
Sports Scotland/Grants	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000
Provisions												
Taxation	2033	2033	2033	2033	2033	2033	2033	2033	2033	2033	2033	2033
Capital & Reserves												
Share Capital	250000	250000	250000	250000	250000	250000	250000	250000	250000	250000	250000	250000
Reserves	-6507	-20446	-33830	-35811	-38857	-32157	-25448	-20835	-14112	-7385	-647	54
	243493	229554	216170	214189	211143	217843	224552	229165	235888	242615	249353	250054
	-1528236	-1512960	-1498103	-1495085	-1491810	-1497296	-1502811	-1507424	-1511699	-1517233	-1522778	-1523456
Total Liabilities	1528236	1512960	1498103	1495085	1491810	1497296	1502811	1507424	1511699	1517233	1522778	1523456



FIFE CURLING CENTRE

Financial Projections for the year ending 30th April 2013

Fife Curling Centre
Financial Projections for the year ending 30th April 2013



Sales Budget

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year
Sales													
Profit Share	0	0	0	0	0	0	0	0	0	0	0	7000	7000
Ice Sales	0	0	0	0	10506	21012	21012	21012	21012	21012	21012	10506	147084
Rents etc.	1881	1881	1881	1882	2343	2143	2143	2142	2142	2143	2143	2143	24867
Advertising/Sponsorship	0	0	0	13475	250	250	250	250	250	250	250	250	15475
Accessories Sales	0	0	0	0	450	450	450	450	450	450	450	450	3600
	1881	1881	1881	15357	13549	23855	23855	23854	23854	23855	23855	20349	198026
Cost of Sales													
Profit Share	0	0	0	0	0	0	0	0	0	0	0	0	0
Ice Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Rents etc.	0	0	0	0	0	0	0	0	0	0	0	0	0
Advertising/Sponsorship	0	0	0	1030	0	0	0	0	0	0	0	0	1030
Accessories Sales	0	0	0	0	225	225	225	225	225	225	225	225	1800
	0	0	0	1030	225	225	225	225	225	225	225	225	2830
Gross Margin													
Profit Share	0	0	0	0	0	0	0	0	0	0	0	7000	7000
Ice Sales	0	0	0	0	10506	21012	21012	21012	21012	21012	21012	10506	147084
Rents etc.	1881	1881	1881	1882	2343	2143	2143	2142	2142	2143	2143	2143	24867
Advertising/Sponsorship	0	0	0	12445	250	250	250	250	250	250	250	250	14445
Accessories Sales	0	0	0	0	225	225	225	225	225	225	225	225	1800
	1881	1881	1881	14327	13324	23630	23630	23629	23629	23630	23630	20124	195196

Fife Curling Centre
Financial Projections for the year ending 30th April 2013



Profit & Loss Account

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year
Sales	1881	1881	1881	15357	13549	23855	23855	23854	23854	23855	23855	20349	198026
Cost of Sales	0	0	0	1030	225	225	225	225	225	225	225	225	2830
Direct Wages	4991	4991	4991	4991	4991	4991	4991	4991	4991	4991	4991	4991	59892
Plant Energy Costs	0	0	0	0	1015	1015	1015	1015	1015	1015	1015	1015	8120
Heat - Ice hall	238	238	238	238	854	854	854	854	854	854	854	854	7784
Heat - Bar/Lounge	55	55	55	55	224	224	224	224	224	224	224	224	2012
Gross Margin	-3403	-3403	-3403	9043	6240	16546	16546	16545	16545	16546	16546	13040	117388
Interest Received	0	0	0	0	0	0	0	0	0	0	0	0	0
Development Officer Funding	0	0	0	0	1750	1750	1750	1750	1750	1750	1750	1750	14000
Gross Profit	-3403	-3403	-3403	9043	7990	18296	18296	18295	18295	18296	18296	14790	131388
Directors Salaries & NIC	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Commission	0	0	0	0	0	0	0	0	0	0	0	0	0
Pension Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Admin Wages & NIC	0	0	0	0	0	0	0	0	0	0	0	0	0
Development Officer	0	0	0	0	0	0	0	0	0	0	0	0	0
Stocktaking	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry & cleaning	136	136	136	136	136	136	136	136	136	136	136	136	1632
Postages	210	210	105	105	60	60	60	60	60	60	60	60	1110
Stationery	500	500	130	130	130	130	130	130	130	130	130	130	2300
Advertising	300	125	125	125	125	125	125	125	125	125	125	125	1675
Rent & rates	0	0	0	0	0	0	0	0	0	0	0	0	0
Water rates	160	160	160	160	640	640	640	640	640	640	640	640	5760
Insurance	675	675	675	675	675	675	675	675	675	675	675	675	8100
Telephone	215	215	215	215	215	215	215	215	215	215	215	215	2580
Lighting - Bar & Ice hall	309	309	309	309	490	490	490	490	490	490	490	490	5156
Audit & Accountancy Fees	450	450	320	320	215	215	215	215	215	215	215	215	3260
Other Professional Fees	1100	1100	0	0	0	0	0	0	0	0	0	0	2200
Property Maintenance	227	227	227	227	227	227	227	227	227	227	227	227	2724
Equipment Maintenance	0	0	0	0	0	0	0	1100	0	0	0	1100	2200
Sundries	530	530	530	530	530	530	530	530	530	530	530	530	6360
Bad Debts	0	0	0	0	0	0	0	0	0	0	0	0	0
Bad Debt Provision	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Hire Purchase Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Loan Interest	1534	1527	1519	1512	1505	1498	1491	1484	1477	1470	1463	1456	17936
Depreciation - Property	2041	2042	2041	2042	2041	2042	2041	2042	2041	2042	2041	2042	24498
Depreciation - Fixtures & Fittings	1666	1667	1666	1667	1666	1667	1666	1667	1666	1667	1666	1667	19998
Depreciation - Equipment	1803	1804	1803	1804	1803	1804	1803	1804	1803	1804	1803	1804	21642
Depreciation - Office Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
(Gain)/Loss on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
	11856	11677	9961	9957	10458	10454	10444	11540	10430	10426	10416	11512	129131
Pre-Tax Profit/(Loss)	-15259	-15080	-13364	-914	-2468	7842	7852	6755	7865	7870	7880	3278	2257
Taxation	0	0	0	0	0	0	0	0	0	0	0	474	474

After-Tax Profit/(Loss)

-15259 -15080 -13364 -914 -2468 7842 7852 6755 7865 7870 7880 2804 1783

Fife Curling Centre
Financial Projections for the year ending 30th April 2013



Cash Flow Statement

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year
Opening Balance	81938	69483	57856	47384	52876	55534	67720	80147	91701	103262	115531	127754	81938
Income													
Sales Income	1963	1963	1963	16029	14142	24899	24899	24898	24898	24899	24899	21239	206690
Development Officer Funding	0	0	0	0	1750	1750	1750	1750	1750	1750	1750	1750	14000
Hire Purchase Finance	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Sports Scotland/Grants	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixed Asset Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT Repayments	690			1982			233			55			2959
Interest Received	0	0	0	0	0	0	0	0	0	0	0	0	0
	2653	1963	1963	18011	15892	26649	26882	26648	26648	26703	26649	22989	223649
Payments													
Materials & Overheads	7413	5859	4711	4801	5524	6759	6759	7405	7405	6759	6759	7405	77557
Net Wages & Salaries	3494	3494	3494	3494	3494	3494	3494	3494	3494	3494	3494	3494	41924
Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Payments													0
PAYE & NIC Payments	1454	1497	1497	1497	1497	1497	1497	1497	1497	1497	1497	1497	17924
VAT Payments													0
Hire Purchase Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Loan Capital	1214	1214	1214	1214	1214	1214	1214	1214	1214	1214	1214	1214	14568
Interest	1534	1527	1519	1512	1505	1498	1491	1484	1477	1470	1463	1456	17936
Sports Scotland/Grant Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporation Tax Payments	0	0	0	0	0	0	0	0	0	0	0	0	0
	15108	13590	12435	12518	13235	14462	14455	15094	15087	14434	14426	15066	169910
Closing Balance	69483	57856	47384	52876	55534	67720	80147	91701	103262	115531	127754	135677	135677

Fife Curling Centre
Financial Projections for the year ending 30th April 2013



Balance Sheets

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Fixed Assets												
Property	1182129	1180087	1178046	1176004	1173963	1171921	1169880	1167838	1165797	1163755	1161714	1159672
Fixtures & Fittings	65004	63337	61671	60004	58338	56671	55005	53338	51672	50005	48339	46672
Equipment	178560	176756	174953	173149	171346	169542	167739	165935	164132	162328	160525	158721
Office Equipment	0	0	0	0	0	0	0	0	0	0	0	0
	1425693	1420180	1414670	1409157	1403647	1398134	1392624	1387111	1381601	1376088	1370578	1365065
Current Assets												
Trade Debtors	0	0	0	0	0	0	0	0	0	0	0	0
Less: Bad Debt Provision	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0
Stock & WIP	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
Sundry Debtors & Prepaids	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000
Bank Balance	69483	57856	47384	52876	55534	67720	80147	91701	103262	115531	127754	135677
VAT Recoverable	774	1518	1982	0	279	233	0	101	55	0	0	208
	73258	62374	52366	55876	58813	70953	83147	94802	106316	118531	130754	138885
Total Assets	1498951	1482554	1467036	1465033	1462460	1469087	1475771	1481913	1487917	1494619	1501332	1503950
Current Liabilities												
Bank Overdraft	0	0	0	0	0	0	0	0	0	0	0	0
Trade Creditors	2074	1971	1031	1031	2265	2265	2265	2912	2265	2265	2265	2912
Hire Purchase Creditor	0	0	0	0	0	0	0	0	0	0	0	0
PAYE & NIC Liability	1497	1497	1497	1497	1497	1497	1497	1497	1497	1497	1497	1497
Vat Payable	0	0	0	126	0	0	46	0	0	46	92	0
Accrued Expenses	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000
	6571	6468	5528	5654	6763	6763	6809	7409	6763	6809	6855	7409
Loans/Grants												
Bank Loan	262294	261080	259866	258652	257438	256224	255010	253796	252582	251368	250154	248940
Sports Scotland/Grants	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000
Provisions												
Taxation	2033	2033	2033	2033	2033	2033	2033	2033	2033	2033	2033	2507
Capital & Reserves												
Share Capital	250000	250000	250000	250000	250000	250000	250000	250000	250000	250000	250000	250000
Reserves	-21948	-37027	-50392	-51306	-53774	-45932	-38080	-31325	-23460	-15590	-7710	-4906
	228052	212973	199608	198694	196226	204068	211920	218675	226540	234410	242290	245094
	-1498951	-1482554	-1467036	-1465033	-1462460	-1469087	-1475771	-1481913	-1487917	-1494619	-1501332	-1503950
Total Liabilities	1498951	1482554	1467036	1465033	1462460	1469087	1475771	1481913	1487917	1494619	1501332	1503950